

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

CRAFT PETROLEUM LLC
5726 WINSOME LANE
HOUSTON TX 77057



| | |
|---|-----------------------|
| APPRAISAL YEAR 2024 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON | 6/17/2024 AT: 9:00 AM |
| LEE CENTRAL APPRAISAL DISTRICT | |
| 898 E. RICHMOND ST., SUITE 100 | |
| GIDDINGS, TEXAS 78942-4252 | |
| FOR QUESTIONS CONCERNING VALUE | |
| CALL PRITCHARD & ABBOTT, INC. | |
| AT 832-243-9600 | |
| Protest Deadline: | 5-24-2024 |
| ARB Hearing: | 6-17-2024 |
| Owner: | 204303 802 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist | 1,320 1,320 1,320 | 1,030 1,030 1,030 | Lease: 12560 Type: REAL Owner #: 204303 Legal: JURCHAK #1 MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #12560 .002500 Override Royalty Category: G1 Railroad #: 12560 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,320 1,320 1,320 | 0 0 0 | 1,030 1,030 1,030 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist | 150 150 150 | 150 150 150 | Lease: 21506 Type: REAL Owner #: 204303 Legal: YORK W#1RE MAGNOLIA OIL & GAS AB 148 HODGE W & 149 HINDS TS RRC #21506 .000263 Override Royalty Category: G1 Railroad #: 21506 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 150 150 150 | 0 0 0 | 150 150 150 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|---|--|--|
| LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist | 10 10 10 | 40 40 40 | Lease: 21751 Type: REAL Owner #: 204303 Legal: DOUBLE EAGLE RANCH 'A' MAGNOLIA OIL & GAS AB 313 TAYLOR J B & 302 SORSBY RRC #21751 .000642 Override Royalty Category: G1 Railroad #: 21751 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 10 10 10 | 28 28 28 | 12 12 12 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist | 30 30 30 | 40 40 40 | Lease: 22021 Type: REAL Owner #: 204303 Legal: YORK "A" MAGNOLIA OIL & GAS AB 313 TAYLOR J B RRC #22021 .000294 Override Royalty Category: G1 Railroad #: 22021 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 30 30 30 | 4 4 4 | 36 36 36 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY | C | 180 | 290 | Lease: 22290 | Type: REAL | Owner #: 204303 |
| ROAD & BRIDGE | C | 180 | 290 | Legal: CATHERINE | | |
| DIME BOX ISD | C | 180 | 290 | MAGNOLIA OIL & GAS | | |
| | | | | AB 149 HINDS T S | | |
| | | | | RRC #22290 | | |
| | | | | .000824 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 22290 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 180 | 74 | 216 | | |
| ROAD & BRIDGE | | 180 | 74 | 216 | | |
| DIME BOX ISD | | 180 | 74 | 216 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY | | 140 | 100 | Lease: 157285 | Type: REAL | Owner #: 204303 |
| ROAD & BRIDGE | | 140 | 100 | Legal: TARVER #1H | | |
| GIDDINGS ISD | | 140 | 100 | MAGNOLIA OIL & GAS | | |
| | | | | AB 98 ESTES A | | |
| | | | | RRC #157285 | | |
| | | | | .002500 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 157285 | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 140 | 0 | 100 | | |
| ROAD & BRIDGE | | 140 | 0 | 100 | | |
| GIDDINGS ISD | | 140 | 0 | 100 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY | | 860 | 900 | Lease: 720241 | Type: REAL | Owner #: 204303 |
| ROAD & BRIDGE | | 860 | 900 | Legal: MCCOY 1H | | |
| DIME BOX ISD | | 860 | 900 | WILDFIRE ENERGY OPER | | |
| | | | | AB 22 WALLACE J Y | | |
| | | | | RRC 27722 DP 842752 | | |
| | | | | .000133 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27722 | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 860 | 0 | 900 | | |
| ROAD & BRIDGE | | 860 | 0 | 900 | | |
| DIME BOX ISD | | 860 | 0 | 900 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY | | 1,390 | 1,290 | Lease: 720284 | Type: REAL | Owner #: 204303 |
| ROAD & BRIDGE | | 1,390 | 1,290 | Legal: ZION LODGE W#H012N | | |
| GIDDINGS ISD | | 1,390 | 1,290 | MAGNOLIA OIL & GAS | | |
| | | | | AB 192 BRANDER W | LEE@38% | |
| | | | | RRC 28092 | WASH@62% | |
| | | | | .000295 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 28092 | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 1,390 | 0 | 1,290 | | |
| ROAD & BRIDGE | | 1,390 | 0 | 1,290 | | |
| GIDDINGS ISD | | 1,390 | 0 | 1,290 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|-------------------------|-------------------------|--|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist | 2,380 2,380 2,380 | 1,910 1,910 1,910 | Lease: 720285 Type: REAL Owner #: 204303 Legal: ZION RIVER W#H032N MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@46% RRC 28093 WASH@54% .000295 Override Royalty Category: G1 Railroad #: 28093 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 2,380 2,380 2,380 | 0 0 0 | 1,910 1,910 1,910 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|-------------------------|-------------------------|---|--|--|
| LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist | 1,790 1,790 1,790 | 2,810 2,810 2,810 | Lease: 720288 Type: REAL Owner #: 204303 Legal: ZARAGOZA W#H062G MAGNOLIA OIL & GAS AB 81 DOBBINS J 2023 SUPP RRC 295190 .000578 Override Royalty Category: G1 Railroad #: 295190 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,790 1,790 1,790 | 662 662 662 | 2,148 2,148 2,148 | | |

| Total of all Above Parcels | | | | | |
|---|----------------------------------|-----------------------------|----------------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD | 8,250 8,250 2,550 5,700 | 768 768 106 662 | 7,792 7,792 2,344 5,448 | | |